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NATIONAL AUSTRALIA GROUP NEWSLETTER



JOHN STEWART ADDRESSES GLOBAL UNIONS CONFERENCE

John Stewart, Managing Director and Group CEO of NAB, recently attended the Global Unions Conference held in Brisbane where he outlined the Company's commitment to the Global Unions Agreement which was formally signed off this year and the importance of staff wellbeing to the success of the business:



"Happy staff make happy customers make happy shareholders"

addressed the Conference. The Unions spent some time discussing Union/Company issues in each of the countries NAG operates in and members may or may not be surprised to know that UK problems are also global issues with staffing levels, overtime paid and unpaid, TOIL not taken, targets, offshoring, outsourcing, and the new pay and grading system all being hot topics. It was agreed that the Global Unions would put forward a Global Offshoring Agreement to the Company to protect members' jobs and safeguard their interests. It was also agreed to conduct a Global Overtime Survey in the early part of next year to be posted on the Union website "My Amicus" section for completion and return by members.

He spent some time on the Company's Corporate Social Responsibility agenda focusing on the significance of climate change and Diversity plans which are being progressed at the highest level. He acknowledged that NAG were on a journey in relation to embedding Corporate principles and behaviours but that the message from the top, including CEOs and EXCOs in the respective countries, was clear and that bad behaviours will not be tolerated in the Company.

He was cautiously upbeat about the Company's position with regard to the fallout from the US sub prime mortgage market crisis and emphasised that an exit strategy is NOT on the agenda for the UK.

Aside from John Stewart, Union delegates met with Michael Ullmer, Group Chief Financial Officer, and Ahmed Fahour, NAB Australia CEO, also

You can contact the Seconded Reps on the following numbers if you have any questions:

Martin McKenzie-Smith Unite (Amicus Section) Seconded Rep North: T: 0141 223 3742 M: 07712 790554	Sally Hill Unite (Amicus Section) Seconded Rep South: T: 0113 231 5552 M: 07712 790548
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Alternatively, you can e-mail the NAG support line on NAG@unitetheunion.com with your comments/queries.

For further information on Unite (Amicus Section), visit www.amicustheunion.org

Mary Alexander and Wendy Dunsmore, Unite National Secretaries

Tel: 0141 248 7131