



## **HSBC EXPORT SERVICES – NOTICE OF CLOSURE**

Representatives from your union, Amicus, and the National Council of Managers (NCM) met with HSBC management last Friday to discuss the future of HES.

Management confirmed that their efforts to find a buyer for the HES business have been unsuccessful so far and that, as a result, the business will close when current contractual obligations run out in 12 months time. They also confirmed that they will continue to attempt to find a buyer for the HES business during this period.

During the next few weeks, management will arrange 1-2-1s with staff in HES in order to discuss your preferences going forwards. At this stage, management will not be offering voluntary redundancy (VR) and the purpose of the 1-2-1s will be to discuss your preference(s) with regard to redeployment. However, if you would prefer to be considered for VR, you should still state this during your 1-2-1, as management may have to consider redundancy as an option if redeployment efforts prove unsuccessful for some staff.

If you need guidance regarding your rights during the redeployment process, and you're an Amicus member, you can contact one of the 3 Jointly Accredited Reps (JAORs) at the Binley site. **Peter Knight** works within HES and can be contacted on **Extension 5138**. The other on-site JAORs at Binley are Tim Fisher and Carl Jerromes. Existing Amicus members can also access advice via our Seconded Reps Helpline on 020 7253 9642 or 020 7336 8253.

**We are here to help – so please talk to us about your questions and concerns.**

**Caroline Milton**  
**Negotiating Officer**

**10 May 2006**