

4 September 2007

Jennie Bremner  
Assistant General Secretary  
Amicus Section – UNITE  
33-37 Moreland Street  
London EC1V 8HA

**Metronet Rail  
BCV Limited  
(in PPP administration)**

**Metronet Rail  
SSL Limited  
(in PPP administration)**

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WC1V 6NU

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Direct Tel: 020 7038 4234

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Your Ref:

Our Ref:

Dear Jennie

Further to discussions with the Mayor of London on Thursday 30 August and the issues you set out today, please consider the following as an addendum to the letter dated 31 August 2007 that we provided to you, TSSA and RMT, which we believe clarifies our resolution of the three issues raised by the trades unions.

### **Streamlining**

We can confirm that we both agree that during the period of administration there will be no streamlining or transfer of employees from Metronet. If post administration subsequent streamlining proposals are raised, the Code of Practice will be applied and a new consultation process will commence. We further agree that issues of concern regarding the application of the Code of Practice will be resolved through the existing machinery.

### **Pensions**

We confirm the original proposal on fund rescue is withdrawn

We confirm that a full Scheme Rescue (for Metronet SSL, Metronet BCV employees) will be placed for consideration before the TfL Pension Trustee's Board on 5<sup>th</sup> September 2007. This will also cover similar arrangements for REW Limited and TMU Limited employees. We anticipate that this will be supported by the Trustees.

We confirm that the Full Scheme Rescue will be placed before PPF for acceptance and we expect to implement this by Thursday 6<sup>th</sup> September.



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CANCER SUPPORT**

Metronet Rail BCV Limited  
(in PPP administration)  
Registered in England and Wales  
Company Number 3923496

Metronet Rail SSL Limited  
(in PPP administration)  
Registered in England and Wales  
Company Number 3923484

Registered Office: Templar House  
81-87 High Holborn, London WC1V 6NU

We confirm that ALL 'protected persons' within the TfL fund will continue to be covered by John Prescott's letter.

Following the Scheme Rescue, the pensions entitlements for the Metronet members of the TfLPPF will operate entirely as normal as if the administration had not taken place (i.e. contributions and benefits will be paid in full and accruals will continue).

As you know members of the AXA DC Scheme are not affected by the PPP Administration.

### **Bombardier transfers**

We can confirm that there will be no transfers during the period of administration. For any implementation of any transfers post administration the Code of Practice will be applied and a new consultation process will commence.

We agree to continue the consultation with RMT on the implementation of the REM proposal. In the event of a material change to the structure of the Bombardier deal as it affects RMT and other trade union members we agree to comply with the Code of Practice on such changes.

In the meantime, RMT agrees to continue with the implementation of the side points of the REM agreement.

### **Non-victimisation**

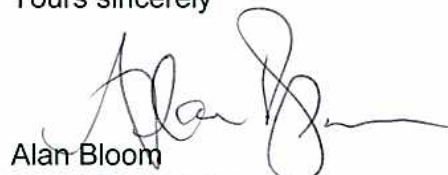
In accordance with Metronet Company policy there will be no victimisation or disciplinary action of employees for their participation in this industrial action.

### **Conclusion**

This agreement is given in good faith and only relates to all dispute issues currently notified to the Metronet group.

We would be grateful if you could confirm your agreement to the above immediately.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Alan Bloom".

Alan Bloom  
Joint PPP Administrator  
Metronet BCV / SSL

A handwritten signature in blue ink, appearing to read "Andrew Lezala".

Andrew Lezala  
Chief Executive Officer  
Metronet BCV / SSL