

Project Verde – 2 Bidders Identified

Following Lloyds Banking Group's announcement that they will be entering into separate negotiations with NBNK and Co-op Bank for the forced sale of their branches, Unite has called for a meeting with the Verde Management. This meeting will take place in the coming weeks.

Unite wishes to impress on the Verde Management that colleagues' Terms and Conditions must be retained, including the current pension arrangements. In addition Unite is seeking information on the two bidders further requirements from LBG, including IT functions, contact centres, Risk etc.

The Bidders

Unite has a strong, professional and long-standing relationship with the Co-Op Bank where Unite has full recognition which we would obviously expect to continue. Unite has also developed strong links with NBNK who understand and respects Unite's independence and political standing.

Unite will be engaging both bidders in the coming weeks to understand their plans should they become the successful buyer.

Unite members who work in the branches and Intelligent Finance which have been identified as coming under the Verde Project are rightfully feeling very vulnerable at this time.

Unite is carrying out an extensive branch visit programme to engage with as many members and potential members as possible to capture your concerns and fears so that Verde Management and the bidders hear your voice.

But you don't need to wait for a Unite visit. You can raise your views with Unite at any time as follows:

- Contact your local rep - go to www.unitetheunion.org/lloyds to find out who your rep is
- Email Unite at LBG.Support@unitetheunion.org
- Phone Unite on 08081 449595

Remember:

Unite – working on your behalf regardless of heritage.

- Unite is the only union negotiating for members in all areas of Lloyds TSB
- Unite is the only union negotiating for members in Cheltenham & Gloucester
- Unite is the union negotiating for members in Co-Op Bank so is ready and able to immediately represent you should they become the successful buyers
- Unite has already had meetings with NBNK to represent your interests
- Unite is the only union negotiating for members in both Lloyds TSB and HBOS
- Unite has a workplace reps structure of 170+ to ensure your voice is heard at negotiations

Union – The Campaigning Union

WE DESERVE BETTER