



## Strategic Review Outcome

Unite is horrified at today's announcement by Lloyds Banking Group that the Group intends to shed a further 15,000 jobs over the next 3 years.

After three years of job insecurity, integration, 27,000+ job losses and the sale of branches through Verde, Unite members and colleagues are facing a further three years of insecurity, uncertainty and misery.

Unite members and colleagues are particularly fearful as today's announcement means that 1 in 8 roles are going to be lost over the next 3 years and Unite is seeking greater clarity as to where these losses will materialise.

### The Bad News

- The Group has promised the City and investors a further £1.5bn savings
- Projected job losses in the region of 15,000

### The Good News

- A commitment to branch network brands such as Halifax, BOS and LTSB. This will include Scottish Widows and SWIP who will be considered an integral part of the Group
- A commitment that the Group will not offshore any further back office work

Until today, Unite has had no sight of the outcome of the strategic review. However your Union has immediately called on LBG to:

- Meet with Unite now to discuss, in detail, the outcome of the Strategic Review
- Halt the constant haemorrhaging of jobs
- Undertake a full and proper joint review of temporary workers that are currently working in the Company

**Unite will issue regular newsletters when further information is available and as consultation takes place**

### Unite's Success

Unite will continue to challenge the Company on all job losses. Our success speaks for itself whereby colleagues in Chester and Bridgend have been given a level of job security in a way that has not been seen before in Lloyds Banking Group.

### Join Unite the Union

At a time of such high insecurity, you need a professional trade union. Unite is that union.

### Unite continues to call:

- For a commitment to no compulsory redundancies
- For the end to the practice of utilising contractors/temporary workers
- To open the relocation package/travel allowance policy to all impacted colleagues who would be willing to retain a role in LBG
- To return all offshored work to protect the job security and livelihoods of LBG colleagues
- For the Company to share other cost-saving measures other than site closures and job losses

### Remember:

- Unite is the only union recognised in all areas of Lloyds TSB
- Unite is the only union recognised in Cheltenham & Gloucester
- Unite is the only union recognised in both Lloyds TSB and HBOS
- Unite has a workplace reps structure of 180+ to ensure your voice is heard at negotiations and consultations

**To join Unite, you can do so by going online at [www.unitetheunion.org](http://www.unitetheunion.org) or by calling the LBG helpline on 08081 449595. Alternatively you can contact your local rep who would be only too happy to help. If you are interested in being a rep, please go to [www.unitetheunion.org/lloyds](http://www.unitetheunion.org/lloyds) for more information.**

## WE DESERVE BETTER

Wendy Dunsmore  
National Secretary