

HBOS JOB LOSSES IN CORPORATE

Many of you will be aware of the recent reports in the press about potential redundancies in Corporate Division. HBOS informed your union representatives late last week that a number of colleagues were to be displaced and are at risk of redundancy. We are contacting all the members directly affected to ensure they have the Unite's advice and support.

HBOS has not on this occasion followed the agreed process with its partner unions but Unite has ensured that meaningful consultations with the business will now take place. Unite, Accord and HBOS have agreed that all future changes will in fact follow the agreed procedure and treat colleagues with dignity and respect despite the difficult market conditions presenting unique challenges for the Company. Unite's policy is to oppose to any compulsory redundancies and will work with HBOS to ensure members are successfully redeployed wherever possible.

There is little doubt that there will be many changes going to take place within HBOS over the next year and Unite is committed to support and represent all members throughout the process.

For further information, please contact your office rep. Details are on our website:

<http://www.amicustheunion.org/docs/List%20of%20HBOS%20Reps.doc>