

100s of jobs lost again

Today Lloyds Banking Group announced the loss of a further 370 job in Wealth & International, Group Operations and Group Executive Functions. This is a further blow to colleagues' morale in that job insecurity is still alive and kicking while working for the Company.

The Impact

Wealth & International UK Private Banking

When UK Private Banking was created from the bringing together of the Wealth Management businesses within LloydsTSB and HBOS, W&I and Retail undertook a review regarding the segmentation of the customer as to how best to meet customer needs. Members and colleagues will learn today how this will be done.

As a result of the segmentation review, the number of customer referrals within the Personal Wealth Planning and Advisory Support will be affected with an overall role reduction of 229 FTE.

The areas in scope will be:

- Personal Wealth Planning, Scotland and North (LTSB & BoSIS)
- Personal Wealth Planning, South (LTSB & BoSIS)
- Personal Wealth Planning Channel Offices (LTSB & BoSIS)
- BoSIS & Lloyds Heritage Advisory (Sales) Support

Group Operations – Payments & Business Services

The Company also announced today their intention to integrate the Trade Services departments from both heritages. This will result in

- The closure of Bank of Scotland Trade Operation based in Princes House, Glasgow resulting in the loss of roles for 36 colleagues. Opportunities for the impacted colleagues will be explored including the phased movement of the reconciliations work from Dundee to the Glasgow site.
- The work will be transferred to Brindley Place, Birmingham creating an additional 27 roles.
- The Company intends to maintain the Chiswell Street, London site as it currently is.

In addition, the Company announced the intention to outsource the LTSB customer travel services facilities in Brindley Place, Birmingham in line with the HBOS model and LBG's model of outsourcing non-core business impacting on 42 colleagues. The outsourced company has not yet been announced but it is envisaged that colleagues who are not outsourced to the new company will have redeployment opportunities in the new roles created through the movement of the Trade Services work to Birmingham.

Group Executive Functions – Learning

The Company has now set out its plans for the Group-wide Resourcing and Learning Team, integrating the two heritage propositions. This will result in approximately 30 job losses and alternative opportunities will be explored.

Unite's Response

Unite is calling:

- For a commitment to no compulsory redundancies
- For the end to the practice of utilising contractors/temporary workers
- To open the relocation package/ travel allowance policy to all impacted colleagues who would be willing to retain a role in LBG
- To return all offshored work to protect the job security and livelihoods of LBG colleagues
- To open a voluntary register in the impacted areas and to use bumping as creatively as possible
- For the Company to share other cost-saving measures other than site closures and job losses.

Remember:

- Unite is the only union recognised in all areas of Lloyds TSB
- Unite is the only union recognised in both Lloyds TSB and HBOS
- Unite has a network of 150 MPs and has broad political and media influence
- Unite has a workplace reps structure of 150+ to ensure your voice is heard at negotiations.

To join Unite go on line at

www.unitetheunion.org or call the LBG helpline on 08081449595. Alternatively contact your local rep who would be only too happy to help. If you are interested in being a rep, please click on www.unitetheunion.org/lbg