

## Negotiating Information

### Inflation Figures

2005	RPI (Jan 1987=100)	RPI	RPIX	CPI
Jan	188.9	3.2	2.1	1.6
Feb	189.6	3.2	2.1	1.6

2004	RPI (Jan 1987=100)	RPI	RPIX	CPI
Jan	183.1	2.6	2.4	1.4
Feb	183.8	2.5	2.3	1.3
Mar	184.6	2.6	2.1	1.1
April	185.7	2.5	2.0	1.2
May	186.5	2.8	2.3	1.5
June	186.8	3.0	2.3	1.6
July	186.8	3.0	2.2	1.4
Aug	187.4	3.2	2.2	1.3
Sept	188.1	3.1	1.9	1.1
Oct	188.6	3.3	2.1	1.2
Nov	189.0	3.4	2.2	1.5
Dec	189.9	3.5	2.5	1.6
<b>Avg</b>	<b>186.7</b>	<b>3.0</b>	<b>2.2</b>	<b>1.3</b>

2003	RPI (Jan 1987=100)	RPI	RPIX	CPI
Jan	178.4	2.9	2.7	1.4
Feb	179.3	3.2	3.0	1.6
Mar	179.9	3.1	3.0	1.6
April	181.2	3.1	3.0	1.5
May	181.5	3.0	2.9	1.2
June	181.3	2.9	2.8	1.1
July	181.3	3.1	2.9	1.3
Aug	181.6	2.9	2.9	1.4
Sept	182.5	2.8	2.8	1.4
Oct	182.6	2.6	2.7	1.4
Nov	182.7	2.5	2.5	1.3
Dec	183.5	2.8	2.6	1.3
<b>Avg</b>	<b>181.3</b>	<b>2.9</b>	<b>2.8</b>	<b>1.4</b>

2002	RPI (Jan 1987=100)	RPI	RPIX	CPI
July	175.9	1.5	2.0	1.1
Aug	176.4	1.4	1.9	1.0
Sept	177.6	1.7	2.1	1.0
Oct	177.9	2.1	2.3	1.4
Nov	178.2	2.6	2.8	1.6
Dec	178.5	2.9	2.7	1.7
<b>Avg</b>	<b>176.2</b>	<b>1.7</b>	<b>2.2</b>	<b>1.3</b>

#### Understanding inflation

The inflation rate is calculated from the prices of a range of different goods and services selected to represent average spending patterns in the UK. The Office for National Statistics monitors changes in these prices each month, and uses this to work out an average increase for the year. The different items in the 'basket' of goods and services are given different weights, so that things we spend more on, such as housing, motoring and food, are given more importance.

### Base Lending Rate for February 2005 is 4.75%

#### 2005

2005	Whole Economy			Manufacturing			Public Sector		
	Average Earnings Index	Single Month	3 Month Average	Average Earnings Index	Single Month	3 Month Average	Average Earnings Index	Single Month	3 Month Average
Jan	122.8	4.2	4.4	117.6	3.2	3.2	122.7	4.8	4.6

#### 2004

2004	Whole Economy			Manufacturing			Public Sector		
	Average Earnings Index	Single Month	3 Month Average	Average Earnings Index	Single Month	3 Month Average	Average Earnings Index	Single Month	3 Month Average
Dec	118.5	4.4	4.3	117.8	3.8	3.4	122.2	4.4	4.7
Nov	109.8	4.1	3.8	109.4	4.1	3.8	109.4	4.1	3.8
Oct	117.8	4.2	4.1	116.6	3.4	3.3	121.7	4.8	4.6
Sept	117.2	3.9	3.8	116.1	3.2	3.4	121.2	4.4	4.2
Aug	108.6	3.6	3.7	108.8	3.8	3.7	109.1	2.9	3.4
July	116.2	3.3	3.8	116.2	3.9	4.1	119.7	3.6	4.2
June	116.5	4.3	4.4	116.0	4.1	4.4	119.8	4.5	4.4
May	116.0	4.2	4.4	115.9	4.4	4.1	119.0	4.6	4.3
April	115.8	4.6	4.3	115.5	4.8	3.9	118.6	4.1	4.3
Mar	115.7	4.3	5.2	116.1	3.2	3.5	118.2	4.3	4.3
Feb	114.3	3.9	4.9	114.7	3.6	3.5	117.8	4.4	4.3
Jan	117.1	7.3	4.7	114.0	3.6	3.5	117.1	4.1	4.2

#### 2003

2003	Whole Economy			Manufacturing			Public Sector		
	Average Earnings Index	Single Month	3 Month Average	Average Earnings Index	Single Month	3 Month Average	Average Earnings Index	Single Month	3 Month Average
Dec	113.2	3.4	3.4	113.6	3.4	3.4	116.9	4.3	4.4
Nov	113.7	3.3	3.6	113.3	3.5	3.4	116.4	4.2	4.8
Oct	113.0	3.6	3.6	112.8	3.2	3.2	116.1	4.7	5.4

The three-month average figures are the changes in the average seasonally adjusted index values for the last 3 months compared with the same period a year ago.

### Full-time average weekly earnings by occupation

	£ pw		£ pw
All workers	517.50	Admin & Secretarial	355.90
All male	570.70	Skilled/craft	435.70
All female	430.70	Services	296.80
Managers	775.10	Sales	298.70
Professionals	688.60	Operatives	391.30
Associate Professionals	552.00	Other manual jobs	315.10

The table above gives estimates of full-time average weekly earnings by occupation. It is based on the figures from the New Earnings Survey 2003, updated by the AEI.

### The National Minimum Wage

The National Minimum Wage Regulations 1999 (Amendment) (No 2) Regulations 2004 was introduced on 1 October 2004.

- The minimum wage for 16-17 year olds is £3 per hour
- The adult worker's rate rises by 7.8% from £4.50 per hour to £4.85 per hour
- The youth rate, for 18 to 21 year olds, rises by 7.9% from £3.80 per hour to £4.10 per hour

The regulations can be viewed on the HMSO website [www.hmso.gov.uk](http://www.hmso.gov.uk)