

Unite Research Fact Sheet

Executive Pay Awards - 2006

Executive pay awards for 2006 continue to significantly outstrip that of the average staff pay rise in the finance sector. On average Executives in the finance sector are likely to take home pay increases in excess of 11.5%. This compares with the average pay rise in the sector of around 3.9% for employees.



The top earner in this table is Robert Diamond who joined the main board of Barclays in June 2005 and who received £10.7 million in his first full year as a director.

Company	Director	Pay (£000)	% rise
Aviva	Richard Harvey	2,682	39.5
	Patrick Snowball	1,345	3.5
Barclays	Robert Diamond	10,692	n.a.
	Naguib Kheraj	2,565	76.8
Bradford & Bingley	Steven Crawshaw	1,046	26.6
HBOS	Andy Hornby	1,570	38.0
	Peter Cummings	1,491	n.a.
HSBC	Stephen Green	2,934	16.0
	Michael Geoghegan	2,868	327.4
Legal & General	Sir David Prosser*	248	
	Tim Breedon	1,434	41.5
LTSB	Michael Fairey	1,070	5.4
	Eric Daniels	988	6.5
Northern Rock	Adam Applegarth	1,364	6.8
Prudential	Michael McLintock	1,938	4.5
	Clark Manning	1,943	7.2
RBOS	Guy Wittaker	4,475	n.a.
	Sir Fred Goodwin	3,996	8.1
RSA	Andy Haste	1,834	4.6

Source: Company accounts/LRD Fact Service vol 69 Issue 14

*David Prosser retired as CEO March 2006