

Lloyds Banking Group



PROJECT VERDE – SALE OF BUSINESS AREAS/BRANDS

Lloyds Banking Group has announced a significant step forward in the divestment process which was part of the Government's financial support and the subsequent agreement reached with the European Commission.

As a reminder, it was agreed in 2009, that within 4 years the following business areas were to be packaged together to create a fully operational bank.

- Lloyds TSB Scotland branch network
- Cheltenham & Gloucester branch network
- 280 Lloyds TSB branches in England and Wales
- The TSB Brand
- Intelligent Finance

This new Company will be the 7th largest Retail Bank within the UK and will be of similar size to the Nationwide.

Unite and the Company has set up a series of regular meetings to discuss the progress of the sale in order that we can safeguard the dignity and job security of colleagues within these business areas. Unite also acknowledges the impact this sale will have not just in Retail Division, but potentially every other division.

Unite has vast experience in all areas of the UK Retail Banks and works closely with our EU sister unions as well as our sister unions globally. In addition we have expertise in TUPE law which gives workers who are being transferred to another employer some protection for their terms and conditions.

Unite will support, advise and represent all members regardless of who they work for or what situation they find themselves in. Our skills, knowledge and legal background will ensure that Unite members are well represented. You only need to look at the recent sale of Royal Bank branches to Santander to show how successful Unite is and will continue to be – Unite will work with any professional trade union to achieve the best deal for our members.

Unite is the largest Union within the UK Financial Services and covers every single sector and industry within the UK.

What Next?

Over the next few months, Unite will be visiting as many branches as possible to discuss issues/concerns you may have. This is an important time for you and Unite does appreciate the uncertainty that this sale will be causing. Please speak to Unite and we will ensure that your voice is heard during all negotiations.

Your Voice

Unite will not use threats or blackmail for you to join us - we will rely on our excellent record on representing members in LBG and those who have been outsourced. Whilst Unite acknowledges LTU's bizarre declaration that they will not represent any current colleagues who join after 1 May 2011 – Unite will be there for all members, where and when we are needed and will provide all members with the expertise and resources that you deserve.

To join Unite you can do so by going on line at **www.unitetheunion.org** or by calling the LBG helpline on **08081 449595**. Alternatively contact your local rep who would be only too happy to help. If you are interested in being a rep, please click on **www.unitetheunion.org/lbg** for more information.

Remember:

- Unite is the only union recognised in all areas of Lloyds TSB
- Unite is the only union recognised in Cheltenham & Gloucester
- Unite is the only union recognised in both Lloyds TSB and HBOS
- Unite has a workplace reps structure of 170+ to ensure your voice is heard in the workplace and at negotiations

WE DESERVE BETTER

Wendy Dunsmore, Unite National Secretary, Lloyds Banking Group