

# UNITE MEET VERDE MANAGEMENT

**Unite National Committee recently met with Verde Management to discuss a range of issues regarding the divestment sale of the branch network and Intelligent Finance.**

Unite welcomed Verde's statement that Lloyds Banking Group did not want to sell off any of its branch network but were being forced to do so by the EU as a result of accepting state aid from the UK Government during the heart of the financial meltdown in 2008/2009.

It was also recognised that this sale has created a high level of uncertainty and resentment among the impacted members and colleagues who feel they are the victims of the ongoing banking crisis which they had no influence or responsibility. Indeed, colleagues have expressed further insecurity since the recent announcement of the Strategic Review whereby Lloyds Banking Group were silent on the security for colleagues impacted by Verde.

Unite called on Verde Management to:

- Review and reduce the sales target culture in all Verde branches as the current uncertainty to colleagues and customers is not conducive to selling bank products
- Fully explain to colleagues how the LTSB England and Wales branches were identified as in scope for the Verde project
- Work closer to colleagues to ensure they feel included and more valued
- Outline what impact the LBG Strategic Review will have on Verde colleagues

Unite will keep you regularly updated with progress.

**Remember:**

- **Unite is the only union that can negotiate on behalf of Cheltenham & Gloucester colleagues**
- **Unite is the only union recognised in all areas of LTSB**
- **Unite has a workplace reps structure of 180+ to ensure your voice is heard at negotiations and consultations**

***To ensure your voice is heard – JOIN UNITE.  
You can do so by:***

- Contacting your local rep – details at [www.unitetheunion.org/lloyds](http://www.unitetheunion.org/lloyds)
- Calling the Unite LBG helpline on 08081449595
- Emailing [LBG.Support@unitetheunion.org](mailto:LBG.Support@unitetheunion.org)

*Please contact your local rep for more details.*

**WE DESERVE BETTER**