

ANOTHER MONTH – ANOTHER JOB LOSS ANNOUNCEMENT

Lloyds Banking Group has today made another announcement that 330 jobs are to go in 2011. Unite members and colleagues are exasperated at the continued drip-feeding of job losses over the past two years and are now demanding that the Company give some job security to staff.

This insecurity and uncertainty is untenable, particularly as the new CEO has announced that a strategic review of the Company will be complete during the summer. Unite is calling on the Company to halt these job losses until that review has come to an end.

The Job Losses

Group Operations

Group Operations Division is announcing further operational excellence initiatives in its Wholesale, Business Services and Payments Operations. This will impact in areas throughout the UK.

Wholesale

Wholesale Division is announcing a series of realignment and consolidation of business areas in its Commercial Banking and Corporate Banking businesses. Again this will impact across the UK but will also see the closure of its Commercial Banking Business Management Relationship Support resource in Leicester.

Temporary Workers

Unite has insisted that the Company review its use of temporary and agency workers at a time of significant job losses. Unite has recently achieved success in Chester whereby numerous Retail Direct Channels colleagues were facing imminent compulsory redundancy and instead Unite worked closely and progressively with Group Operations to consider this population to meet the short-term demand on certain critical work.

Without Unite, there would be a situation of 45 loyal and hard-working colleagues facing unemployment and financial uncertainty at the same time as LBG looking to bring in temps to fill a resourcing requirement.

Unite will continue to campaign for all our members and to ensure that they are properly represented within LBG.

Unite continues to call:

- For a commitment to no compulsory redundancies
- For the end to the practice of utilising contractors/temporary workers
- To open the relocation package/travel allowance policy to all impacted colleagues who would be willing to retain a role in LBG
- To return all offshored work to protect the job security and livelihoods of LBG colleagues
- For the Company to share other cost-saving measures other than site closures and job losses

Remember:

- Unite is the only union recognised in all areas of Lloyds TSB.
- Unite is the only union recognised in both Lloyds TSB and HBOS
- Unite has a workplace reps structure of 180+ to ensure your voice is heard at negotiations

To join Unite you can do so by going on line at www.unitetheunion.org or by calling the LBG helpline on 08081 449595. Alternatively contact your local rep who would be only too happy to help.

If you are interested in being a rep, please click on www.unitetheunion.org/lbg for more information.