

Pension Justice NOW, SAYS UNITE

Hard working people who have saved all their lives to have financial self-respect in their retirement have been betrayed by the ConDem government.

Plans, announced in June's budget, will cut the pensions for the tens of thousands of former workers benefiting from the Financial Assistance Scheme (FAS) and Pension Protection Fund (PPF) - schemes to assist those who lost out when their pension funds were wound up or became insolvent.

Coalition plans to link the FAS and PPF pensions to the Consumer Price Index (CPI), instead of the higher Retail Price Index (RPI), will mean a substantial drop in income as the CPI is about two per cent lower than the RPI.

And any service prior to 1997 is not protected, further reducing the value of their pensions.

When in opposition, Liberal Democrat Steve Webb said in 2004: *'Compensation is a matter of natural justice. A basic injustice that must be addressed.'*

We are asking Steve Webb to practice what he preaches now he is minister responsible for pensions and reverse this cruel decision by the coalition.

You can contact Steve Webb by email: webbs@parliament.uk

Or write to: Professor Steve Webb MP, Minister for Pensions,
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